

## Message Text

CONFIDENTIAL

PAGE 01 ROME 21027 230950Z

ACTION EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-05

CEA-01 PA-01 PRS-01 /093 W

-----001458 230951Z /15

P R 230920Z DEC 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 9459

TREAS DEPT WASHDC PRIORITY

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

C O N F I D E N T I A L ROME 21027

PARIS ALSO FOR USOECD

E.O. 11652: GDS

TAGS: EFIN, IT

SUBJECT: PRESIDENT'S STATEMENT ON THE DOLLAR

REF: STATE 304567

COMMENTING ON THE PRESIDENT'S DECEMBER 21 STATEMENT ON THE DOLLAR (REFTEL), BANK OF ITALY DIRECTOR GENERAL ERCOLANI SAID, ONLY HALF JOKINGLY, THAT THE PRESIDENT'S STATEMENT WAS NOT VERY HELPFUL TO THE LIRA. HE NOTED THAT, WHILE THE STATEMENT PROPPED UP THE DOLLAR, THE LIRA HAD A BAD DAY. HE REFERRED TO WHAT HE HAD TOLD TREASATT EARLIER IN THE WEEK, THAT IS, THAT ITALY HAD BEEN LIVING VERY WELL WITH THE WEAKNESS OF THE DOLLAR. GARDNER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESIDENT, DOLLAR  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 23-Dec-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ROME21027  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770479-0593  
**Format:** TEL  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19771221/aaaaarok.tel  
**Line Count:** 45  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** ffbccafd-c188-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 304567  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 07-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 138731  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRESIDENT'S STATEMENT ON THE DOLLAR  
**TAGS:** EFIN, IT  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/ffbccafd-c188-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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